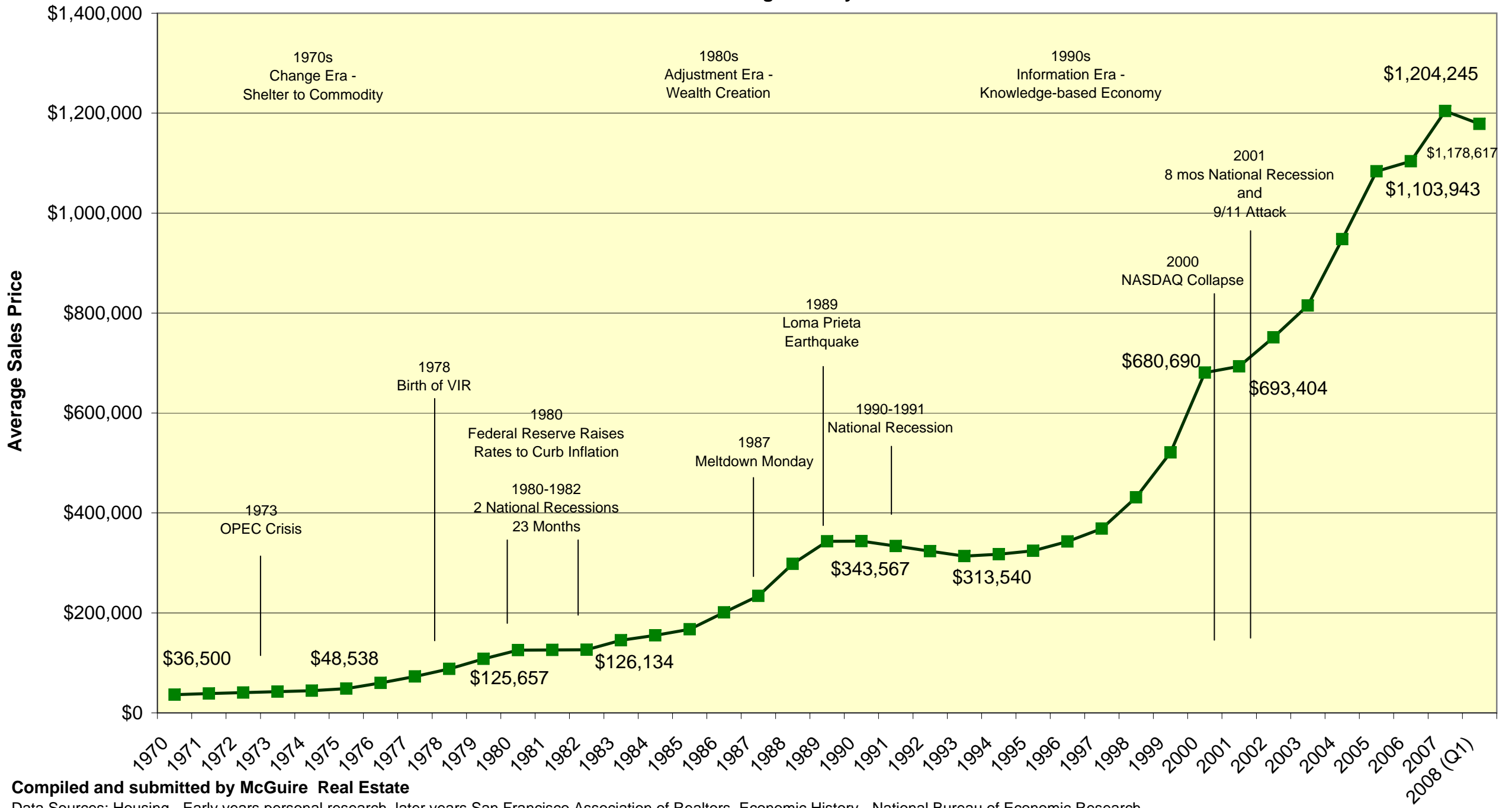


# Real Estate Market Cycles

## San Francisco - Single Family Homes



Compiled and submitted by McGuire Real Estate

Data Sources: Housing - Early years personal research, later years San Francisco Association of Realtors. Economic History - National Bureau of Economic Research